

PRODUCT DISCLOSURE SHEET – BUSINESS PROTECTION PLAN (ProBiz) (Please read this Product Disclosure Sheet before you decide to take up a Business Protection Plan (ProBiz) . Be sure to also read the general terms and conditions stated in the policy).	Cover Note / Proposal No : 01/09/2018 Name of FSP : Liberty Insurance Berhad Name of Product : Business Protection Plan (ProBiz) Date :
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------

Non-Consumer Insurance Contract

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance **for a purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in the avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in this Proposal Form is inaccurate or has changed

1. What is this product about?

ProBiz is an All-in-One comprehensive insurance package. It is a kind of policy that is broad enough to ensure that you have sufficient cover, but at the same time is tailored so that you do not have duplication of cover – which often happens when you purchase separate policies. There are five plans to choose from to suit any business.

2. What are the covers / benefits provided?

It provides extensive coverage for:

Fire – Damage to the insured property by:

- fire and lighting
- storm, tempest
- bursting or overflowing of water tanks apparatus or pipes
- riot strike and malicious damage
- earthquake damage

All Risks – Loss or damage to office equipment, computers & peripherals, furniture & fittings, and the like (excluding mobile phones, notebooks or laptops) by an accident or misfortune unless specifically excluded.

- the policy does not cover machinery
- the policy provide standard All Risk cover against accident or misfortune unless specifically excluded

Burglary – Theft of property insured under Section 1 (extended to cover armed robbery and holdup inside the premises).

Money

- Money in transit
- Money in premises during business hours
- Money in locked safe or strongroom after business hours
- Money in locked drawer or cabinet after business hours
- Damage to locked safe or strongroom by theft
- Damage to premises as a result of theft

Plate Glass – Breakage or damage to any of the glass in the premises

Public Liability – Legal liability in respect of bodily injury (including death and disease) of any person and loss or damage to property as a result of an accident happening within the geographical Limit.

Employer Liability – Employer's liability towards employees arising out of and in the course of their employment.

Duration for cover is One year. You will need to renew the insurance plan annually.

3. How much premium do I have to pay?

Premium is calculated based on the trade of business or occupation, location of premises, type of goods, the classification of building construction and the sum insured.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Commissions paid to the insurance agent	15%
Stamp duty	RM10.00
Service Tax	6%

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- a) **Importance of disclosure** - you must give all the facts in your application form fully and faithfully.
- b) You must ensure that your property is **insured at the appropriate amount**.
- c) In the event of a loss, **we will pay you the insured value or the market value** of the insured property, whichever is lower (other than stock and building)
- d) If there is any other insurance covering the same liability, we are not liable to pay more than the rateable proportion.
- e) In the event of a claim, you must take immediate steps to minimize the damage and recover any missing property.

6. **What are the major exclusions under this policy?**

We shall not be liable for loss or damage caused by or happening through:

- a) vermin insects mildew wear and tear depreciation or other deterioration or any process of repairing restoring or renovating.
- b) loss by theft during or after the occurrence of fire.
- c) loss / damage due to war, terrorism, radioactive contamination, and sonic booms.
- d) any accident loss damage or liability caused by nuclear weapons material.

(Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

7. **Can I cancel my policy and how do I cancel it?**

You may cancel your policy at anytime by giving written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rate, where any minimum premium paid under the policy is not refundable.

8. **What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

9. **Where can I get further information?**

This product is distributed by UOB. For more information

Please call 24-hour UOB Call Centre at:

Kuala Lumpur	: 03-26128121
Penang	: 04-2401121
Johor Bahru	: 07-2881121
Kuching	: 082-287121
Kota Kinabalu	: 088-477121

Should you require additional information about Business Protection Plan (ProBiz), please refer to our branches or you can obtain a copy from the insurance agent or

If you have any other enquiries, please contact us at:

Liberty Insurance Berhad [16688-K]

10th Floor, Menara Liberty,

1008, Jalan Sultan Ismail,

50250 Kuala Lumpur

Toll Free : 1-300-888-990

Tel : 03-2619 9000

Fax : 03-2693 0111

www.libertyinsurance.com.my

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at September, 2018.