

PRODUCT DISCLOSURE SHEET – BURGLARY INSURANCE (Please read this Product Disclosure Sheet before you decide to take out a Burglary Insurance . Be sure to also read the general terms and conditions stated in the policy).	Our Ref : V0324
	Name of Financial Service Provider : Liberty General Insurance Berhad Formerly known as AmGeneral Insurance Berhad
	Name of Product : Burglary Insurance
	Date : March 2024

Non-Consumer Insurance Contract

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance **for a purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in the avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in this Proposal Form is inaccurate or has changed.

1. What is this product about?

Burglary Insurance is an insurance plan that covers loss or damage to insured property caused by theft consequent upon actual, forcible and violent entry into or exit from the premises or damage to insured property or to the premises as a result of theft or any attempt thereat.

2. What are the covers / benefits provided?

Loss of or damage to the property insured whilst contained in the business or trade premises arising from:

- Theft consequent upon actual forcible and violent entry into the insured premises
- Damage to the property insured or to the premises due to theft or attempt thereat.

Cover may be arranged on the basis of:

- Full Value Basis – Where all your assets and/or property most susceptible to loss or damage by burglary are insured, or
- First Loss Basis – Where the Sum Insured is an estimate of the maximum probable loss in the event of any one burglary attempt.

Duration for cover is One year. You will need to renew the insurance plan annually.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my)

3. How much premium do I have to pay?

Premium is calculated based on the trade of business or occupation, location of premises, type of goods, the classification of building construction and the sum insured. The sum insured is either based on full value of stock stored at the premises at any period or first loss. The minimum annual premium is RM 75.00.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Agent's commission or where there is an intermediary involved	25%
Stamp duty	RM10.00
Service Tax	Subject to the prevailing rate as imposed by the Government of Malaysia

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- a) You must notify us in writing in the event of any damage/loss that gives rise to a claim under this Policy.
- b) You must take all reasonable precautions for the safety of the property.
- c) Upon payment of any claim for loss under this policy, the property in respect of which payment is made shall belong to us.
- d) Care must be taken to ensure adequacy of the sum insured since the insurance will be subjected to the Average Clause and the Insured will not be fully indemnified at the time of loss if the property is under insured.
- e) For insurance on stock, particularly if it is subject to seasonal fluctuations, the Stock Declaration Endorsement will require you to make a monthly or quarterly declarations based on the highest value at risk during the preceding month or quarter respectively.

6. What are the major exclusions under this policy?

We shall not be liable for loss or damage caused by or happening through:

- a) Act of dishonesty.
- b) Criminal Breach of Trust (CBT)

Liberty General Insurance Berhad 197801007153 (44191-P)
Formerly known as AmGeneral Insurance Berhad

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 P.O. Box 11228, GPO Kuala Lumpur, 50470 Kuala Lumpur.

Tel: +603 2268 3333 **Website:** www.libertyinsurance.com.my
 (Service Tax Registration No.: B16-1808-31015443)

- c) Occasioned by any of the Insured's family, business staff or domestic servants or any person lawfully on premises.
- d) Nuclear Risk, Terrorism, War, Invasion, Act of Foreign enemy Hostilities or warlike operations.

(Note : This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at anytime by giving written notice to Liberty Insurance Berhad. Upon cancellation, you are entitled to a refund of the premium based on short-period rate, where any minimum premium paid under the policy is not refundable.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about Burglary Insurance, please refer to our branches or you can obtain a copy from the insurance agent, or

If you have any other enquiries, please contact us at:

Liberty General Insurance Berhad
Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3, Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur.
Tel. No. : +603 2268 3333 (General Line) or 1 300 88 8990
Email : customer@libertyinsurance.com.my
Website : www.libertyinsurance.com.my

10. Other type of Burglary Insurance cover available:

Other type of Burglary Insurance available is All Risks (Office Equipment) Insurance and All Risks (Personal Effects) Insurance.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at **March, 2024**.